

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Matthew P. Thomas

President of the Board - Original Signature Required

6-3-2024

Date

Denise Halern

Secretary of the Board - Original Signature Required

6-3-24

Date

[Signature]

Chief School Administrator - Original Signature Required

6-25-24

Date

RYAN KIRSCH

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Norwin SD	COUNTY : Westmoreland	AUN : 107656502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$91425140
Ending Unassigned Fund Balance	\$4866310
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.32%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-25-2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Norwin SD	County : Westmoreland	AUN Number : 107656502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4-22-2024
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve reflects a balance to cover unexpected expenditures and grant awards.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Unassigned Fund Balance is available to meet the financial and operational needs of the District.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Assigned Fund Balance consists of \$10,753 for compensatory education purposes.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,753
0850 Unassigned Fund Balance	9,700,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$9,710,753</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	49,878,867
7000 Revenue from State Sources	35,444,146
8000 Revenue from Federal Sources	1,268,437
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$86,591,450</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$96,302,203</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	38,299,762
6113 Public Utility Realty Taxes	40,450
6114 Payments in Lieu of Current Taxes - State / Local	10,500
6120 Current Per Capita Taxes, Section 679	96,000
6140 Current Act 511 Taxes - Flat Rate Assessments	240,000
6150 Current Act 511 Taxes - Proportional Assessments	7,647,441
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,099,714
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	205,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,065,000
6910 Rentals	55,000
6920 Contributions and Donations from Private Sources	25,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	80,000

REVENUE FROM LOCAL SOURCES \$49,878,867

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	18,515,202
7160 Tuition for Orphans Subsidy	75,000
7271 Special Education funds for School-Aged Pupils	3,378,533
7311 Pupil Transportation Subsidy	1,400,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,033,726
7330 Health Services (Medical, Dental, Nurse, Act 25)	91,500
7340 State Property Tax Reduction Allocation	1,438,725
7360 Safe Schools	100,000
7505 Ready to Learn Block Grant	671,460
7810 State Share of Social Security and Medicare Taxes	1,500,000
7820 State Share of Retirement Contributions	7,100,000
7900 Revenue for Technology	100,000

REVENUE FROM STATE SOURCES \$35,444,146

REVENUE FROM FEDERAL SOURCES

8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	74,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	577,239
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	103,465

Amount

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	33,705
8749 Other CARES Act Funding	163,028
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	17,000
REVENUE FROM FEDERAL SOURCES	\$1,268,437
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	86,591,450

Act 1 Index (current): 6.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$38,300,000

Amount of Tax Relief for Homestead Exclusions

\$1,438,725

Total Approx. Tax Revenue:

\$39,738,725

Approx. Tax Levy for Tax Rate Calculation:

\$40,963,397

Allegheny

Westmoreland

Total

2023-24 Data

a. Assessed Value

\$2,192,700

\$442,400,350

\$444,593,050

b. Real Estate Mills

12.7800

85.8000

I. 2024-25 Data

c. 2022 STEB Market Value

\$2,019,742

\$2,833,222,324

\$2,835,242,066

d. Assessed Value

\$2,192,700

\$446,731,290

\$448,923,990

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2023-24 Calculations

f. 2023-24 Tax Levy

\$28,023

\$37,957,950

\$37,985,973

(a * b)

2024-25 Calculations

II. g. Percent of Total Market Value

0.07124%

99.92876%

100.00000%

h. Rebalanced 2023-24 Tax Levy

\$27,061

\$37,958,912

\$37,985,973

(f Total * g)

i. Base Mills Subject to Index

12.7800

85.8021

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

99.00000%

96.90000%

96.90150%

k. Tax Levy Needed

\$29,182

\$40,934,215

\$40,963,397

(Approx. Tax Levy * g)

I. 2024-25 Real Estate Tax Rate

13.3000

91.6300

(k / d * 1000)

III. m. Tax Levy Generated by Mills

\$29,163

\$40,933,988

\$40,963,151

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$39,524,426

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$38,299,762

(n * Est. Pct. Collection)

Act 1 Index (current): 6.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$38,300,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,438,725</u>		
Total Approx. Tax Revenue:	\$39,738,725		
Approx. Tax Levy for Tax Rate Calculation:	\$40,963,397		

	Allegheny	Westmoreland	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	13.6490	91.6366	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$29,928	\$40,936,937	\$40,966,865
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$10,781.20	\$1,564.88	
Number of Homestead/Farmstead Properties	12	10022	10034
Median Assessed Value of Homestead Properties			\$22,640

Act 1 Index (current): 6.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$38,300,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$1,438,725</u>			
Total Approx. Tax Revenue:	\$39,738,725			
Approx. Tax Levy for Tax Rate Calculation:	\$40,963,397			
	Allegheny	Westmoreland		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,438,725	Lowering RE Tax Rate	\$0	\$1,438,725
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,438,725

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	2,192,700	13.3000	29,163			99.00000%	
Westmoreland	446,731,290	91.6300	40,933,988			96.90000%	
Totals:	448,923,990		40,963,151	- 1,438,725 =	39,524,426 X	96.90150% =	38,299,762

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		96,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	96,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$10.00	\$0.00	80,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	64,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			240,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	847,441
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			7,647,441
Total Act 511, Current Taxes			7,887,441
Act 511 Tax Limit -->		2,835,242,066 X	12
		Market Value	Mills
			34,022,905
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	12.7800	13.3000	4.07%	Yes	6.8%				
	Westmoreland	85.8021	91.6300	6.80%	Yes	6.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	6.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	41,956,762
1200 Special Programs - Elementary / Secondary	12,022,596
1300 Vocational Education	1,363,401
1400 Other Instructional Programs - Elementary / Secondary	17,558
1500 Nonpublic School Programs	25,597
Total Instruction	\$55,385,914
2000 Support Services	
2100 Support Services - Students	3,075,615
2200 Support Services - Instructional Staff	1,991,915
2300 Support Services - Administration	4,620,717
2400 Support Services - Pupil Health	1,670,551
2500 Support Services - Business	723,837
2600 Operation and Maintenance of Plant Services	6,562,046
2700 Student Transportation Services	4,510,970
2800 Support Services - Central	2,463,363
2900 Other Support Services	26,868
Total Support Services	\$25,645,882
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,856,904
3300 Community Services	592,443
Total Operation of Non-Instructional Services	\$2,449,347
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,280,969
5900 Budgetary Reserve	663,028
Total Other Expenditures and Financing Uses	\$7,943,997
Total Estimated Expenditures and Other Financing Uses	\$91,425,140

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	23,004,420
200 Personnel Services - Employee Benefits	14,416,509
300 Purchased Professional and Technical Services	397,275
400 Purchased Property Services	132,562
500 Other Purchased Services	1,395,665
600 Supplies	2,596,271
700 Property	6,000
800 Other Objects	8,060
Total Regular Programs - Elementary / Secondary	\$41,956,762
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,035,149
200 Personnel Services - Employee Benefits	3,641,047
300 Purchased Professional and Technical Services	340,500
500 Other Purchased Services	1,935,450
600 Supplies	69,150
800 Other Objects	1,300
Total Special Programs - Elementary / Secondary	\$12,022,596
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,363,401
Total Vocational Education	\$1,363,401
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	5,058
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$17,558
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	25,597
Total Nonpublic School Programs	\$25,597
Total Instruction	\$55,385,914
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,829,501
200 Personnel Services - Employee Benefits	1,096,163
300 Purchased Professional and Technical Services	115,256
500 Other Purchased Services	1,750
600 Supplies	32,135
800 Other Objects	810
Total Support Services - Students	\$3,075,615
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,122,863
200 Personnel Services - Employee Benefits	746,553

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	32,750
500 Other Purchased Services	9,000
600 Supplies	80,129
800 Other Objects	620
Total Support Services - Instructional Staff	\$1,991,915
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,641,370
200 Personnel Services - Employee Benefits	1,507,049
300 Purchased Professional and Technical Services	280,800
400 Purchased Property Services	3,500
500 Other Purchased Services	54,034
600 Supplies	72,300
800 Other Objects	61,664
Total Support Services - Administration	\$4,620,717
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	744,162
200 Personnel Services - Employee Benefits	453,789
300 Purchased Professional and Technical Services	454,300
500 Other Purchased Services	850
600 Supplies	17,350
800 Other Objects	100
Total Support Services - Pupil Health	\$1,670,551
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	377,066
200 Personnel Services - Employee Benefits	232,281
300 Purchased Professional and Technical Services	18,600
400 Purchased Property Services	16,953
500 Other Purchased Services	22,200
600 Supplies	47,227
800 Other Objects	9,510
Total Support Services - Business	\$723,837
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,521,362
200 Personnel Services - Employee Benefits	1,846,051
300 Purchased Professional and Technical Services	47,900
400 Purchased Property Services	475,706
500 Other Purchased Services	449,900
600 Supplies	1,200,627
700 Property	20,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$6,562,046
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	5,058
500 Other Purchased Services	4,493,912

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$4,510,970
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	519,103
200 Personnel Services - Employee Benefits	365,941
300 Purchased Professional and Technical Services	1,014,837
400 Purchased Property Services	6,000
500 Other Purchased Services	21,500
600 Supplies	534,782
800 Other Objects	1,200
Total Support Services - Central	\$2,463,363
2900 <u>Other Support Services</u>	
500 Other Purchased Services	26,868
Total Other Support Services	\$26,868
Total Support Services	\$25,645,882
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	898,595
200 Personnel Services - Employee Benefits	409,711
300 Purchased Professional and Technical Services	89,250
400 Purchased Property Services	34,000
500 Other Purchased Services	194,068
600 Supplies	194,715
800 Other Objects	36,565
Total Student Activities	\$1,856,904
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	45,000
200 Personnel Services - Employee Benefits	18,968
500 Other Purchased Services	510,000
600 Supplies	16,443
800 Other Objects	2,032
Total Community Services	\$592,443
Total Operation of Non-Instructional Services	\$2,449,347
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,169,243
900 Other Uses of Funds	4,111,726
Total Debt Service / Other Expenditures and Financing Uses	\$7,280,969
5900 <u>Budgetary Reserve</u>	
800 Other Objects	663,028
Total Budgetary Reserve	\$663,028
Total Other Expenditures and Financing Uses	\$7,943,997
TOTAL EXPENDITURES	\$91,425,140

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Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	4,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	11,000,000	6,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$16,000,000	\$11,000,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	10,000,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments	\$10,000,000	\$7,000,000
TOTAL CASH AND INVESTMENTS	\$26,000,000	\$18,000,000

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	133,450,662	126,285,702
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$133,450,662	\$126,285,702

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$133,450,662	\$126,285,702
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$133,450,662	\$126,285,702
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,753
0850 Unassigned Fund Balance	4,866,310
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,877,063
5900 Budgetary Reserve	663,028
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,540,091